

2006 Information Transparency and Disclosure Ranking Results in Taiwan

Conducted by Securities and Futures Institute
Entrusted by Taiwan Stock Exchange Corporation &
GreTai Securities Market

Despite all reasonable care given in the screening process to ensure objectivity, the SFI bears no responsibility in case of any damage or loss incurred from use of the ranking results.

May 31, 2007

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About “Information Disclosure and Transparency Ranking System”

The recent media focus on corporate governance has prompted calls for greater transparency and disclosure on companies around the globe. As a result, several leading financial-information providers have launched disclosure rankings, evaluations, and research related to how companies disclose information to rely on market force and mechanisms to encourage voluntary disclosures of companies. However, the evaluation criteria selected by those rankings, to some degree, could not provide an overall evaluation of disclosure practices in local market. In additions, there have been calls for standard setters and regulators to expand disclosure requirements according to international standards. Therefore, the Securities and Futures Institute (“SFI”), entrusted by the Taiwan Stock Exchange Corporation (“TSEC”) and the Gre Tai Securities Market (“GTSM”), currently launched “Information Disclosure and Transparency Rankings System”(IDTRS) to evaluate the level of transparency for all listed companies in Taiwan since 2003. For the fourth time, the 2006 full-year ranking results were released on May 31, 2007. Following the last year’s innovative practice, this year, we release the full ranking results too. In the 1,086 listed companies of TSEC and GTSM, 15 companies were ranked as “Grade A+”, 219 companies were ranked as “Grade A”, 616 companies were ranked as “Grade B”, 205 companies were ranked as “Grade C”, and 31 companies were ranked as “Grade C-”,. For full ranking results, please visit web site at <http://www.sfi.org.tw>.

Objectives

- ◆ To promote corporate transparency by developing evaluation criteria which can not only well examine local disclosure practices but also comply with international standards.
- ◆ To assist companies in reducing cost of capital as disclosure level increase.
- ◆ To enable investors to better protect their interest through use of ranking results as an additional decision-making tool.
- ◆ To help regulators better monitor the market.

Companies covered

Except some companies with inadequate data (listed after January 1, 2006) or regulatory enquires, all TESC/GTSM-listed companies were covered by IDTRS.

Evaluation Criteria

The IDTRS gauged the level of corporate transparency by searching annual report, regulatory filling via inter net, and company web sites. In order to access the transparency and disclosure practices of listed companies, IDTRS identified 98 disclosure items as evaluation criteria grouped into the following five categories:

- ◆ Compliance with the mandatory disclosures
- ◆ Timeliness of reporting
- ◆ Disclosure of annual report
- ◆ Disclosure of Financial forecast
- ◆ Corporate website disclosure

Each disclosure item is in the form of a “yes” or “no” question to ensure objectivity (each “yes” question is equal to one point and each “no” to zero). Since IDTRS focuses only on the existence of each disclosure item, IDTRS does not endeavor to access the accuracy of the information.

Screening Process

A two-stage of screening process was conducted. All information provided was preliminarily screened by the SFI in-house ranking team based on the existence of each disclosure item. All companies were entitled to check the preliminary result via inter net, then directly respond to the SFI regarding ambiguous issues in two weeks. Upon receiving the different opinions (in papers) expressed by companies, the Ranking Committee, composed of experts from accounting profession, industry and academia, subsequently accessed the presentation of information and decided the final list of the more transparent companies.

List of the ranking results

● **Grade A+**

In total, 15 companies were ranked as "Grade A+" in year 2006. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1216	UNI-PRESIDENT	2308	DELTA	2412	CHT
2446	PPt	2618	EVAAIR	2832	TFMI
2855	PSC	2856	ML	2880	HNFHC
2888	SK FHC	3045	TWM	4904	Far EasTone

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
4120	OEP	5820	JHSUN FHC	6177	IA CO.LTD

● **Grade A**

In total, 219 companies were ranked as "Grade A" in year 2006. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1102	ACC	1108	LUCKY CEMENT	1215	CPE
1229	LHIC	1301	FPC	1303	NPC
1304	USI	1305	CGPC	1308	APC
1312	GPPC	1314	CPDC	1323	YONYU
1402	FETL	1436	FUI	1452	HONG YI
1457	YI JINN	1464	DE LICACY	1477	Makalot
1503	SEEC	1506	R.W.	1513	CHEM
1519	FE	1521	DAIOKU	1525	KSC
1528	ANDERSON	1538	JFT	1605	WALSIN
1608	HE	1710	OUCG	1711	EVERLIGHT
1715	ACHEM	1718	CMFC	1722	TFC
1731	Maywufa	1732	Mao Bao	1737	Taiyen
1802	TGI	1810	HCG	2002	CSC
2006	Tung Ho Steel	2007	YH	2009	FCC
2014	CHUNG HUNG	2015	FH	2017	Quintain Steel
2029	SYSCO	2034	YC	2204	CMC

Code	Company Name	Code	Company Name	Code	Company Name
2207	HOTAI MOTOR	2311	ASE	2315	MIC
2325	SPIL	2327	YAGEO	2337	MXIC
2344	WEC	2349	RITEK	2353	ACER
2354	FTC	2356	INVENTEC	2359	SOLOMON
2360	CHROMA	2361	MUSTEK	2365	KYE
2371	TATUNG CO.	2377	MSI	2382	QCI
2384	WINTEK CORP.	2392	FOXLINK	2395	ACL
2396	PRODISC	2397	DFI Inc.	2413	UMEC
2414	UTE	2417	AVERMEDIA	2428	THINKING
2432	ETEN	2439	MERRY	2442	JEAN
2450	SENAO	2451	Transcend	2454	MTK
2456	CHILISIN	2458	ELAN	2460	GEM
2467	C SUN	2468	FIS	2471	ARES
2473	SPRINGSOFT	2482	UIC	2483	ECE
2484	SIWARD	2492	WTC	2493	AMPOC
2497	E-LEAD	2498	HTC	2515	BES
2526	CEC	2535	DA CIN	2603	EMC
2606	U-MING	2607	EITC	2609	YMTC
2610	CAL	2614	EMIC	2617	TAIWANLINE
2801	C.H.B	2820	CBF	2823	CHINA LIFE
2834	TBB	2836	B.O.K	2837	CSMB
2838	UBOT	2845	FEIB	2849	EnTie Bank
2851	Central Re	2883	CDIBH	2884	E.S.F.H
2885	Fuhwa Group	2886	MEGA FHC	2887	TSFHC
2889	Waterland Financial	2890	SINOPACHOLDINGS	2891	CFHC
2892	FFHC	2903	FEDS	2905	MERCURIES
2912	PCSC	3005	MTC	3010	WAH LEE
3011	JH	3015	SPI	3017	AVC
3019	ASIA	3022	ICP	3024	ACN
3030	TRI	3036	Wintech	3037	UNIMICRON
3041	ALi	3042	TXC	3046	AOpen
3059	Altek	3063	IST	3231	Wistron
3311	Silitech	3367	IAC	4119	SCI
5515	CHIEN KUO	5607	Farglory FTZ	5608	S. W.

Code	Company Name	Code	Company Name	Code	Company Name
5854	TCB	6005	CSC	6012	TISC
6112	SYSAGE	6119	TECO_ENT	6136	FTC
6145	PQI	6206	FLYTECH	6277	ATEN
6282	AcBel	6505	FPCC	8008	LITE-ON IT
8078	CCI	9912	AIC	9919	KNH
9925	SKS	9930	CHC	9933	CTCI Corp.
9940	Sinyi Realty	9941	TAC	9945	RUENTEX DEVELOP

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1565	St.Shine	3188	AME	3289	IST
4102	YUNGZIP	4103	MLC	4108	PhytoHealth
4420	Kwang Ming	4712	NTI	5007	SAN SHING
5202	NewSoft	5209	ACS	5346	PSC
5347	VIS	5353	TAILYN	5356	SIRTEC
5388	SERCOMM	5450	PROLINK	5493	SAN LIEN
5508	YCDC	5511	TE CHANG	5522	Farglory
5523	HUNGTU	5703	Landis Taipei	5818	BOOC
5903	FamilyMart	6008	KGI	6020	TACHAN
6104	GLI	6127	LEATEC	6129	PTC
6154	Sunfar	6171	Aries	6173	P.D.C.
6185	PLASTRON	6187	ALL RING	6205	COXOC
6208	HTC	6248	TMP	6270	PCT
6278	TSMT	6290	LONGWELL	6603	FCS
8076	FIRICH	8080	OST	8096	CoAsia
8103	CviLux	8240	WAH HONG	8277	UNIFOSA

● **Grade B**

In total, 616 companies were ranked as "Grade B" in year 2006. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1103	CHC	1110	TUNA CEMENT	1201	Wei-Chuan

Code	Company Name	Code	Company Name	Code	Company Name
1203	VE WONG	1213	OCEANIC BEVERAGES	1217	AGV
1218	TAISUN	1219	FWUSOW	1225	FOPCO
1231	Lian Hwa Foods	1232	TTET	1233	Ten Ren
1234	HEY-SONG	1236	Hunya	1309	TTC
1310	T.S.M.C.	1313	UPC	1315	TAHHSIN
1316	SUN YAD	1321	OPC	1324	GLOBE TAPE
1326	FCFC	1410	NYDF	1414	TUNG HO
1417	CARNIVAL	1419	SHINKO.SPIN.	1423	REWARD WOOL
1434	F.T.C	1437	GTM	1439	CWT
1440	TAINAN SPINNING	1444	LEALEA	1445	UNIVERSAL
1446	HONG HO	1447	LP	1451	NIEN HSING
1454	TTF	1455	ZIG SHENG	1459	LAN FA
1460	EVEREST	1463	CS	1465	WISHER
1466	Acelon	1467	TEX-RAY	1468	CHANG HO
1469	LILONTEX	1471	SL	1474	HONMYUE
1476	ECLAT	1504	TECO	1507	YUNGTAY
1514	AEC	1516	FALCON	1520	FU SHENG
1522	TYC	1523	TKY	1524	GORDON
1526	SUNRACE	1527	BASSO	1530	AWEA
1532	CMP	1533	MORE	1535	CEC
1537	KUNG LONG	1541	Chang Type	1560	KINIK
1604	SAMPO	1611	CE	1612	HONG TAI
1615	Dah San	1616	EVERTOP	1617	JSW
1701	CCPC	1704	LCYCIC	1707	GKI
1708	SESODA	1709	FUCC	1712	SINON
1713	CCW	1716	Y.S.P	1717	ETERNAL
1720	S.C.P.C	1723	CSCC	1724	T.N.C.
1727	CHCIW	1730	FARCENT	1733	ApexBio
1734	SINPHAR	1735	EMC	1808	KOBIN
1809	China Glaze	1902	TPPC	1905	CHP
1906	P.L	1907	YFY	1909	LCP
2013	CSSC	2022	TYCOONS	2023	YP
2024	CHIH LIEN	2025	CSSSC	2030	FROCH
2032	Sinkang	2101	NK	2103	TSRC

Code	Company Name	Code	Company Name	Code	Company Name
2105	CST	2106	KENDA	2107	FRG
2108	NANTEX	2109	HWA FONG	2201	YL
2206	SY	2227	YNM	2301	LTC
2303	UMC	2312	KINPO	2313	COMPEQ MFG.
2314	MTI	2316	WUS	2317	HON HAI
2321	TECOM	2323	CMC	2324	Compal
2329	OSE	2330	TSMC	2331	Elitegroup
2332	D-LINK	2338	TMC	2341	BTC
2345	ACCTON	2347	Synnex	2348	VEUTRON
2350	USI	2351	SDI	2355	CHIN-POON
2357	ASUSTEK	2358	MAG	2362	CLEVO CO.
2363	SiS	2367	UNITECH	2368	GCE
2369	LPI	2373	Aurora	2374	ABILITY
2376	GIGABYTE	2379	RT	2380	AVISION
2381	ARIMA	2383	EMC	2385	CHICONY
2388	VIA	2390	EVERSPRING	2391	ZyXEL
2393	EVERLIGHT	2399	BIOSTAR	2401	SUNPLUS
2402	ICHIA	2403	YOSUN	2406	GSC
2408	NTC	2409	AUO	2411	PPC
2415	CX TECH	2419	H.T.	2420	ZIPPY
2421	SUNON	2423	GW	2424	LUNG HWA
2425	CHAINTECH	2426	TYNTEK	2427	MDS
2431	LINE CHANG	2433	ASC	2434	MOSPEC
2437	RALEC	2440	SPACE SHUTTLE	2441	GTK
2443	LEADDATA LTD	2447	DSC	2448	EPISTAR
2449	KYEC	2452	CYNTEC CO., LTD	2453	SYSCOM
2455	VPEC	2457	PHIHONG	2459	AUDIX
2461	K LASER	2462	LINETEK	2463	AAEON
2464	Mirle	2465	LEADTEK	2469	LSE
2472	LELON	2474	CATCHER	2475	CPT
2476	GS	2477	MEILOON	2478	TA-I
2480	STARK	2481	PAN JIT	2485	ZINWELL
2488	HANPIN	2495	Infortrend	2499	Unity
2501	CATHAY RED	2509	CHAINQUI	2511	PHD

Code	Company Name	Code	Company Name	Code	Company Name
2516	New Asia	2520	KINDOM	2524	KTC
2527	Hung Ching	2530	DELPHA	2534	HSC
2536	Hung Poo	2538	KeeTai	2546	KEDGE
2548	HUAKU	2601	FSC	2608	T.JOIN
2611	TSI	2612	CMT	2704	AMBH
2707	GFRT	2809	KTB	2812	T.C.C.B.
2847	TC bank	2850	SK Insurance	2852	FIRST INS
2881	Fubon Financial	2882	CATHAY HOLDINGS	2906	Collins
2911	Les	2913	TTC	2915	RUENTEX IND.LTD
3002	AHOKU	3003	KST	3006	ESMT
3008	LARGAN	3013	UNEEC	3014	ITE
3016	PRECISION	3026	HOLY STONE	3027	BILLION
3028	ZENITRON	3029	ZERO ONE	3031	BRIGHT
3032	COMPUCASE	3033	Weikeng	3034	NOVATEK
3035	Faraday	3044	Tripod	3047	EDIMAX
3049	SINTEK	3050	U-TECH	3051	Optimax
3054	CARRY	3055	Spirox Corp.	3057	Promise
3058	LEI	3060	MIN AIK	3189	KINSUS
3271	CTK	3356	GeoVision	3380	Alpha
3406	GSEO	3702	WPG	4106	APEX
4906	GEMTEK	5305	LSC	5434	TOPCO
5469	HSB	5471	SONIX	5525	SWEETEN
5531	Shining	6115	I-SHENG	6116	Hannstar
6117	IN WIN	6120	FORHOUSE	6128	GPI
6131	YOKO	6133	GBE	6139	L & K
6141	PLOTECH	6142	CAMEO	6155	KC
6165	JTT	6166	ADLINK	6168	HARVATEK
6176	ROEC	6184	Dafeng TV Ltd	6189	Promate
6192	LUMAX	6196	MIC	6197	JPC
6201	YAHORNG	6202	HOLTEK	6209	KINKO
6225	AIPTEK	6239	PTI	6257	SIGURD
6280	SG	6281	E-LIFE MALL	6285	WNC
6286	Richtek	6289	AOC	6605	DEPO
8016	Sitronix	8072	AV TECH	8101	Arima Comm.

Code	Company Name	Code	Company Name	Code	Company Name
8105	GiantPlus	8249	CSI	8926	TCC
9904	PCC	9907	TON YI	9908	GTG
9910	FT	9911	TAIWAN SAKURA	9915	NIEN MADE
9917	TAIWAN SECOM	9918	S.S.N.G	9921	GIANT
9924	TAIWAN FU HSING	9926	S.H.	9927	TMI
9928	CTV	9934	GUIC	9942	MAO SHUN
9943	HOLIDAY	9944	Shinih		

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1333	Entery	1569	Bin Chuan	1570	De Poan
1742	TWC	1777	SYN-TECH	1781	H&L
1785	Solar	1787	JINTEX	2059	KING SLIDE
3064	Astro Corp.	3066	TAIWAN OASIS	3069	BOSER
3078	CWT	3079	LIH DUO	3080	WELLYPOWER
3086	WAYI	3087	PSMC	3088	AXIOMTEK
3090	NDB	3093	TKK	3099	J-THREE
3115	TSC	3126	ACARD	3144	ThinFlex
3171	TERMTEK	3191	HOLD JINN	3202	HIGH-TEK
3205	SLS	3207	YAO SHENG	3209	ALLTEK
3211	Dynapack	3213	CRete	3217	ARGOSY
3218	UNIVERSAL	3224	MetaTech	3226	TOPOWER
3228	RDC	3229	CHEER TIME	3236	ABC
3252	OCI	3260	A-DATA	3264	Ardentec
3265	WINSTEK	3268	Higher Way	3276	YEU HWAN
3284	TOP	3288	SiTI	3290	DONPON
3296	POWERTECH	3297	Hunt	3298	AIMTRON
3299	BH	3305	SHENMAO	3306	RoyalTek
3312	G.M.I	3324	AURAS	3325	Casing
3354	MICROCOSM	3362	ABILITY	3372	TICP
3376	SZS	4104	ENFIELD	4105	TTY
4109	CHIA JEI	4111	CHI SHENG	4114	SYNMOSA
4121	ROSSMAX	4127	TLB	4129	UOC
4303	HSINLI	4306	YEMCHIO	4416	FU CHAN
4417	KING CHOU	4502	YF	4506	GFC

Code	Company Name	Code	Company Name	Code	Company Name
4527	KL	4528	CHF	4530	HPI Group
4533	SEYI	4535	FBT	4609	AIRLUX
4703	ME KELING	4706	TKC	4707	PACC
4711	YONG SHUN	4716	DAILY	4720	TEX YEAR
4722	QPC	4905	TAINET	4908	APAC
5009	GMTC	5017	HTS	5201	KWAY
5206	UTSI	5211	PenPower	5212	HYWEB
5213	JetMaster	5301	CADAC	5309	SYSGRATION
5312	FORMOSA	5314	Myson	5315	U.R.T.
5326	EPISIL	5340	BAOTEK	5345	Team Young
5349	BOARDTEK	5351	Etron	5371	Coretronic
5381	UNIPLUS	5384	GENUINE	5387	ProMOS
5392	AVY	5410	LEO	5425	TSC
5426	CF	5432	DATA VISION	5439	FHt
5443	GPM	5452	CHEIL	5457	SPEED TECH
5460	MUSTANG	5464	LIN HORN	5465	LFE
5466	TLC	5474	YUAN	5475	GLOTECH
5478	SOFT-WORLD	5480	YANG AN	5483	SAS
5487	TONTEK	5490	XAC	5491	ACON
5492	IML	5498	KEY WARE	5505	HO WANG
5506	EGC	5514	SUN FON	5516	SUN-SEA
5519	LD	5529	MAGIC	5530	DAHAN
5603	SEA&LAND	5604	CLTC	5605	FAT
5609	DIMERCO	5706	PHX TUR	5904	Poya
6015	HORIZON	6016	concorde	6101	VIC
6103	AVID	6105	Portwell	6108	APCB INC.
6109	ATECH	6113	ASEC	6114	H&T
6118	Xander	6121	SMP	6122	KPEC
6123	GrandTech	6124	YCTC	6125	KENMEC
6126	SINGATRON	6134	WSC	6135	SILTRONTECH
6138	ANPEC	6140	DCT	6143	NETRONIX,INC.
6144	DMT	6146	SPORTON	6147	CHIPBOND
6148	PSI	6149	AREC	6150	Tul
6151	GINAR	6152	PESI	6153	Career Tech.
6158	P-TWO	6160	Cipherlab	6164	LEDTECH

Code	Company Name	Code	Company Name	Code	Company Name
6167	POWERTIP	6169	InterServ	6170	WELLDONE
6175	LITON	6179	ACCUSYS	6180	GAMANIA
6182	WAFER WORKS	6186	SmartASIC	6188	QSI
6190	WONDERFUL	6191	GBM	6194	YUFO
6195	T.E.C.	6198	AVERLOGIC	6199	DATAFAB
6203	Sea Sonic	6204	ALPHA	6207	LASERTEK
6210	KINTECH	6211	FRE	6213	ITEQ
6214	SYSWARE	6215	Aurotek	6223	MPI
6226	Para Light	6227	GFEC	6229	V-TAC
6231	Insyde	6232	Everskill	6233	PROLIFIC
6234	TERA AUTO	6237	CMEI	6243	ENE
6244	MOTECH	6245	Lanner	6246	TTFIC
6259	BULLWILL	6261	YTEC	6263	Planet
6264	DSG	6265	K.C.U.C.	6274	TUC
6276	MINGJONG	6284	INPAQ	6287	AMPI
6291	AIC	6292	AXIS	6402	Kitai
6508	HKC	6509	HOPAX	6609	TTT
8021	Topoint	8032	KORYO	8033	TT
8034	OPNET	8039	TAIFLEX	8042	CHINSAN
8043	3H	8044	PChome online	8049	AMPIRE
8050	IBASE	8053	PRINCO	8054	Alcor Micro
8067	Gish INT	8068	Chander	8069	PVI
8070	CHANG WAH	8071	FST	8074	AURONA
8081	GMT	8082	PRO-NETS	8083	PRO-HAWK
8085	FD	8087	HM	8088	PANRAM
8092	CWPT	8093	ENERMAX	8097	L&K
8099	TSTI	8107	Kenmos	8109	P-DUKE
8111	LIGITEK	8112	Supreme	8114	POSIFLEX
8121	ACME	8210	CHENBRO	8261	APEC
8287	ENG	8299	Phison	8354	KH
8374	ACE PILLAR	8383	CF	8905	ECS
8923	C.T.Publishing	8924	O-TA	8928	DYNAMIC
8930	CKM	8933	IDEAL	8935	PONTEX
8937	HER CHEE	8938	ADVANCED GROUP	8941	GRAND HALL
8942	Xxentria	9946	JINGO	9949	TITTOT

Code	Company Name	Code	Company Name	Code	Company Name
9950	EMINENT	9951	MACAUTO		

● **Grade C**

In total, 205 companies were ranked as "Grade C" in year 2006. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1101	TCC	1104	UCC	1109	HsingTa
1220	TAIROUN	1235	ST	1307	SAN FANG
1311	TPP	1319	TYG	1325	UK
1409	SSFC	1413	H.C.	1416	KFIC
1418	TONG-HWA	1432	TAROKO	1441	TAH TONG
1442	ADVANCETEK	1470	EVERTEX	1472	TRI OCEAN
1473	TAINAN	1475	SUMAGH	1512	JL
1515	REXON	1517	Lee Chi	1529	LUXE
1531	KAULIN	1536	HOTA	1539	GT
1540	ROUNDTOP	1603	CWCO	1606	TAIWAN KOLIN CO
1609	TA YA	1614	SANYO	1618	HK
1721	SUNKO	1725	YJE	1726	Y.C.P.
1729	PIHSIANG	1736	JHT	1806	CHAMPION
1904	Cheng Loong	2008	KHC	2010	CHUN YUAN STEEL
2012	CHUN YU	2027	TC	2033	CHIA TA
2102	FEDERAL CORP	2104	CSRC	2302	RECTRON
2305	MII	2328	PI	2336	Primax
2340	OPTO TECH	2342	MVI	2364	Twinhead
2375	Teapo	2387	SUNREX	2404	UIS
2405	SHUTTLE	2436	Weltrend	2438	ENLIGHT
2466	COSMO	2486	I-CHIUN	2489	AMTRAN
2491	Infodisc	2504	GDC	2505	KY
2506	PCC	2514	LONG BON	2542	Highwealth
2543	HWANG CHANG	2547	RADIUM	2605	SNC
2701	WANHWA	2702	HG	2705	LEOFOO
2706	FIRST HOTEL	2833	Taiwan Life	2854	Polaris
2908	Test Rite	2910	TONLIN	3009	CMO
3020	USTC	3023	Sinbon	3038	EDT
3040	G.V.	3048	EDOM	3052	APEX

Code	Company Name	Code	Company Name	Code	Company Name
3061	FOREPI	3062	CyberTAN	4526	TOPPER
4532	RECHI	5203	CyberLink	5484	EverFocus
5534	CHONG HONG	6172	Billionton	6216	DrayTek
6235	Waffer	6269	FLEXIUM	9902	TIDEHOLD
9905	GCM	9914	MIC	9931	HSIN KAO
9935	CF	9937	NPC	9938	TAIWAN PAIHO
9939	HON CHUAN				

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
2916	MUNSIN	3071	ADDA	3083	CHINESEGAMER
3085	GUTA	3089	JAAN CHERNG	3095	CCC
3114	HT	3162	UATC	3219	SQ
3232	SIC	3266	OB	4107	BIOTEQUE
4123	Center Lab.	4126	PAHSCO	4205	HYFICL
4207	TFC	4305	SKP	4401	TLOONG
4402	FU-TA	4406	HSIN-SIN	4419	MTI
4510	KAFO	4523	TWNCAL	4529	MOTOMAX
4534	TPM	4702	ALLIED	4714	UB
4721	MECHEMA	4903	UFOC	4907	C-COM
4909	NEE	5013	NEW BEST	5015	RODEX
5016	Song ho	5102	FU CHIAN	5210	APEX
5302	STK	5306	CNET	5310	CGS
5317	KAIMEI	5328	HJC	5348	TSI
5355	PSC	5364	WonTen	5383	KENLY
5398	INALWAYS	5403	DDSC	5438	TIS
5455	SSE	5481	HWA WOEI	5488	SP
5489	DYNACOLOR	5512	RICH	5521	KSECO
5533	FOUNDING	5701	JFS	5704	Chihpen Royal
5902	Tait	6021	TA CHING	6022	TCSC
6110	Everelite	6156	K-BRIDGE	6159	AIT
6161	JETWAY	6163	HWACOM	6183	TRADE-VAN
6217	CCP	6218	Hauman	6219	Topvision
6220	YFC-BonEagle	6221	Genesis	6222	Slim AGE
6224	PTTC.	6230	CCI	6242	TFL

Code	Company Name	Code	Company Name	Code	Company Name
6250	TQC	6266	TOP UNION	6275	Y.S.TECH
6279	HU LANE	6283	SOE	8047	GCC
8079	TSI	8084	CHIP HOPE	8091	FB
8183	ITC	8266	STC	8705	TONG LUNG METAL
8906	Forward	8908	SHIN HSIUNG	8916	KLF
8917	HSIN TAI	8921	SHEN	8925	WEI MON
8927	Pei Chi	8931	TYC	8936	KTI
8940	New Palace	9955	SDTI	9960	DACOME

● **Grade C-**

In total, 31 companies were ranked as "Grade C-" in year 2006. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1210	GREATWALL	1443	LILYTEXTILE	1449	CHIA HER
1456	I-HWA	1613	Tai-I	1702	NAMCHOW
1714	HO TUNG	1903	Shihlin Paper	2020	MAYER PIPE
2028	WEI CHIH	2031	Hkssteel	2444	AboCom
2545	HUANG HSIANG	2613	CCTC	2615	WANHAI
2616	SLC	2841	TDC	2901	SHIN SHIN
3025	LOOP	3043	PCM		

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
3067	Phonic	4408	LIEN MING	4415	CL
4513	FALCON	5014	CHAN CHON	5520	Lihtai
5601	TACT	5905	NRL	6228	PIE
6247	JAZZ SPEAKERS	8913	HHLF		