

Appendix 1 Important milestones in corporate governance (2016-August 2018)

Time	Event
April 8, 2016	Announcement of the results of the 2nd Corporate Governance Evaluation.
June 30, 2016	Announcement of the "Stewardship Principles for Institutional Investors".
September 29, 2016	Asian Corporate Governance Association (ACGA) announced the "CG Watch 2016" and Taiwan advanced by two ranks to number four.
December 29, 2016	Announcement of the "2017 (4th) Corporate Governance Evaluation Indicators".
January 18, 2017	Expanded the applicable scope of the mandatory adoption of e-voting in 2018.
March 7, 2017	All TWSE-listed domestic companies are required hold investor conferences at least once a year starting from 2018.
May 17, 2017	Fubon Asset Management Co., Ltd. successfully raised funds and launched Taiwan's first corporate governance ETF "Fubon TWSE Corporate Governance 100 ETF".
June 6, 2017	Publication of the traditional Chinese version of the GRI Standards.
August 11, 2017	Starting from 2018, companies applying for an initial public offering and those applying for initial TPEX trading are required to set up an audit committee, and purchase mandatory director and supervisor liability insurance.

CORPORATE GOVERNANCE IN TAIWAN

Time	Event
December 18, 2017	Taiwan Index Plus Corporation and FTSE Russell jointly announced their mutual compilation of the "FTSE4Good TIP Taiwan ESG Index".
December 27, 2017	Announcement of the "2018 (5th) Corporate Governance Evaluation Indicators".
April 30, 2018	Announcement of the results of the 4th (2017) Corporate Governance Evaluation.
April 24, 2018	The FSC officially initiated the Corporate Governance Roadmap.
April 24, 2018	The Securities and Exchange Act was revised to allow independent directors to request the Board of Directors to appoint relevant personnel or may, at their own discretion, hire professionals to provide assistance if they deem it necessary for the performance of their duties. The related expenses will be borne by the company.
July 6, 2018	The Legislative Yuan passed the amendments of the Company Act. Measures to strengthen corporate governance in the Company Act included loosening of the format of meetings of the Board of Directors, simplifying director nomination procedures, consolidating the rights of conveners of shareholders' meetings, increase of corporate governance personnel, and compliance with international AML regulations.

Source: TWSE Corporate Governance Center